

## **For record fifth year in a row, Racold Thermo gets Government recognition for its energy-efficient water heaters**

***Bureau of Energy Efficiency (BEE) confers first prize to Racold Thermo for manufacturing of energy efficient electric storage water heaters***

**Pune, December 14, 2014:** For the **fifth consecutive year, Racold Thermo**, a leader in manufacturing and marketing of water heating products, has been awarded the first prize in the category- **“Manufacturers of Bureau of Energy Efficiency (BEE) Star Labelled Appliances for electric storage water heaters”**.

**Bureau of Energy Efficiency (BEE)** recognized Racold Thermo for its energy efficient electrical water heaters for the fifth consecutive year. The BEE Award was presented to Racold Thermo by **the Hon’ble Minister of State with Independent Charge for Power, Coal and New & Renewable Energy, Mr. Piyush Goyal**, in a glittering ceremony in Delhi.

As part of its key strategic initiatives, Racold has successfully created awareness about environmental consciousness among the society at large. Racold has further strengthened, year on year, its energy efficient product portfolio in electric storage water heaters, thus resulting in consistent outstanding growth in its sales of star labeled water heaters . Racold’s parent company, Ariston Thermo’s target is to realize 80% of its total business from highly energy efficient or renewable energy products by 2020.

On receipt of the BEE award, **Mr. Mathew Job, Managing Director, Racold Thermo Ltd.**, said, “Getting this award for the fifth time in a row makes us proud since it is a sign that the *Bureau of Energy Efficiency (BEE)* is taking note of our efforts, year on year, of our industry leading contribution towards providing energy-efficient electric water heaters in the country. Our products resonate our commitment towards the environment.”

Racold has also been leading a unique social initiative on energy conservation - **Switch 2 Green**. The first leg was successfully conducted in Pune last year where housing societies were educated in Pune on the usage of renewable energy and adoption of energy efficient practices. This year, the program is being implemented in Bangalore.

Such initiatives affirm Racold’s commitment to the cause of energy saving and its efforts towards a greener, better tomorrow.

### **About Racold Thermo Ltd**

Racold Thermo Ltd., the largest manufacturer and seller of water heaters in India, is a fully owned subsidiary of Ariston Thermo Group – Italy, one of the leading players worldwide, in manufacturing and marketing of water heating products and their components.

The Indian operations are based out of Chakan near Pune, Maharashtra. Racold is a leading company in India in electrical and solar water heaters.